



DASSAULT FALCON 7X MARKET OVERVIEW DECEMBER 2015

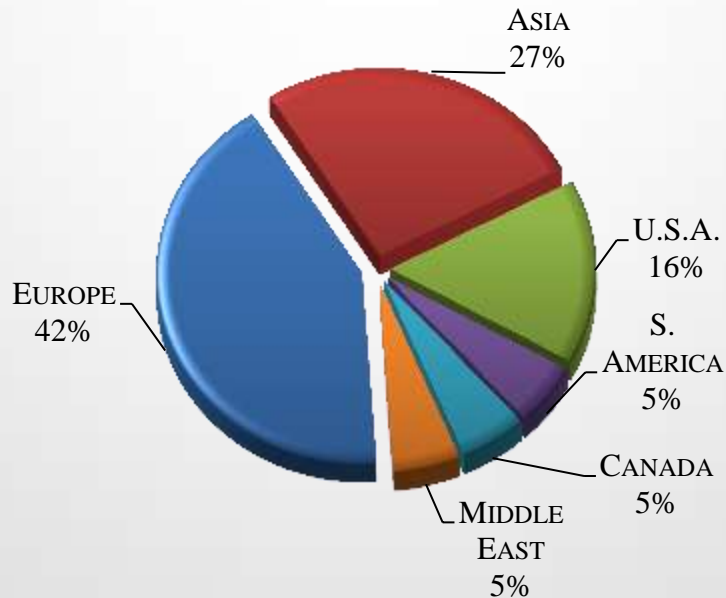
Currently, there are 19 Falcon 7Xs for sale of 249 aircraft, representing 7.6% of the active fleet.

CURRENT FALCON 7X MARKET SUMMARY

AIRCRAFT SUMMARY	LOW	HIGH	AVERAGE
ASKING PRICE	\$22,500,000	\$46,000,000	\$32,068,000
AIRFRAME TOTAL TIME	208	4,784	1,951
MANUFACTURE YEAR	2007	2014	2010
DAYS ON MARKET	18	883	284

FIGURES BASED ON ASKING PRICES, NOT SALES PRICES. BASED ON 19 AIRCRAFT PRICES AND 19 AIRCRAFT FOR SALE

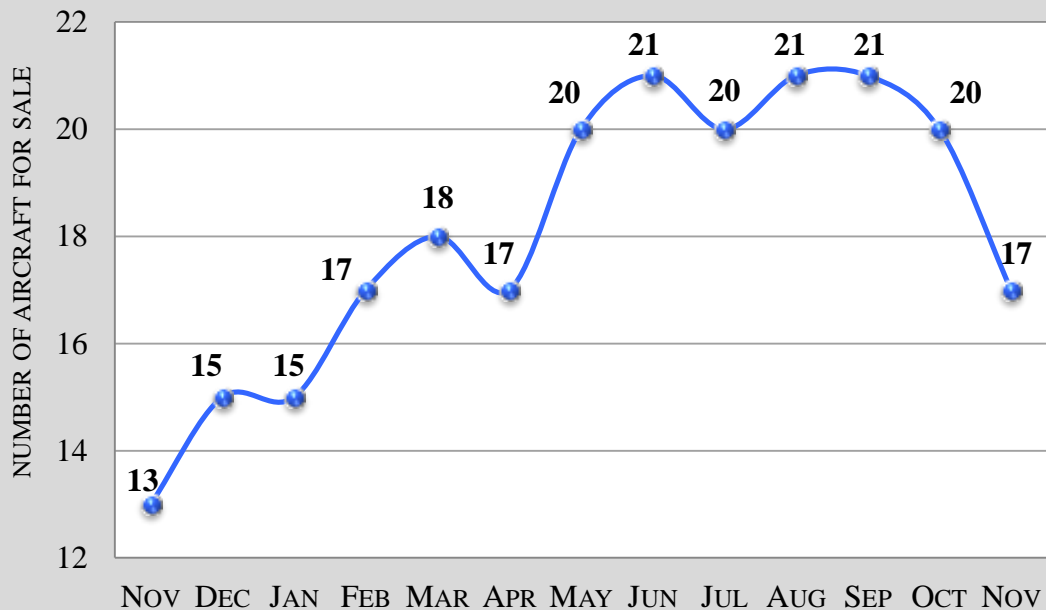
CURRENT FALCON 7X MARKET BY SELLER LOCATION



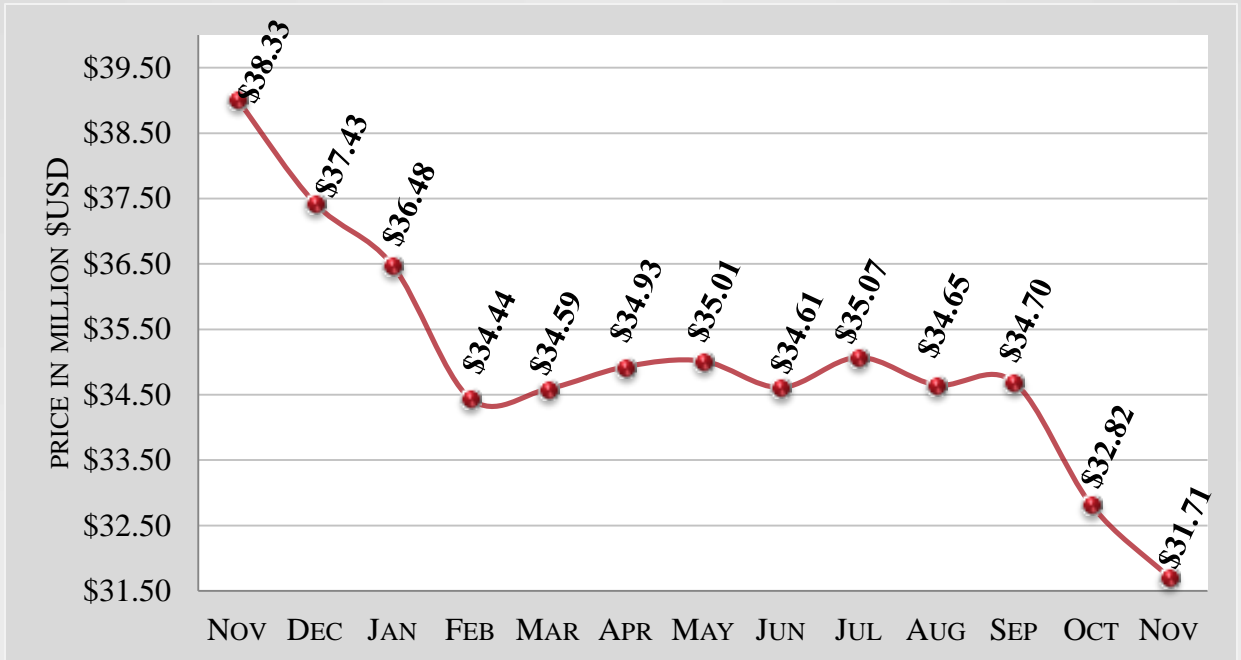
FALCON 7X – 6 MONTH MARKET HISTORY

MONTH	JUN	JUL	AUG	SEP	OCT	NOV	AVERAGE
AVERAGE ASK PRICE	\$34.6M	\$35.1M	\$34.7M	\$34.7M	\$32.8M	\$31.7M	\$33.9M
NUMBER FOR SALE	21	20	21	21	20	17	20
ACTIVE FLEET	240	240	240	244	244	247	243
PERCENTAGE FOR SALE	8.8%	8.3%	8.8%	8.6%	8.2%	6.1%	8.1%
AVERAGE YEAR	2010	2010	2010	2010	2010	2010	2010
AVERAGE DAYS ON MARKET	228	228	243	265	281	292	256
AVERAGE AIRFRAME TIME	1,648	1,672	1,590	1,604	1,571	1,818	1,651
TRANSACTIONS	1	0	0	1	1	1	4 TOTAL

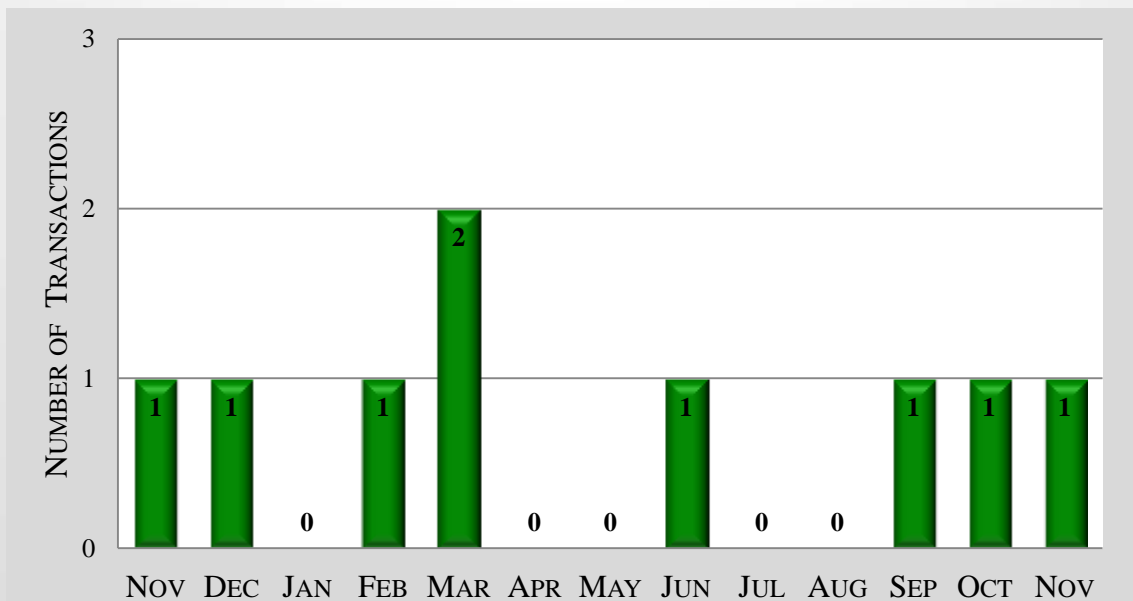
FALCON 7X – 12 MONTH FOR SALE INVENTORY HISTORY



FALCON 7X – 12 MONTH ASKING PRICE TREND



FALCON 7X – 12 MONTH TRANSACTION HISTORY



FALCON 7X – AIRCRAFT BLUE BOOK VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2007	\$24,000,000	\$21,301,000	-\$1,775,000
2008	\$27,000,000	\$23,964,000	-\$887,000
2009	\$29,000,000	\$25,739,000	-\$888,000
2010	\$31,000,000	\$27,514,000	-\$888,000
2011	\$34,000,000	\$30,177,000	-\$1,775,000
2012	\$35,000,000	\$31,064,000	-\$3,550,000
2013	\$40,000,000	\$35,502,000	-\$1,775,000
2014	\$45,000,000	\$39,940,000	-\$1,775,000
2015	\$53,000,000	\$47,040,000	-\$710,000

The Above Data is Updated Quarterly

FALCON 7X – VREF VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2007	\$21,000,000	\$18,690,000	-\$2,000,000
2008	\$23,000,000	\$20,470,000	-\$2,000,000
2009	\$25,000,000	\$22,250,000	-\$2,000,000
2010	\$28,000,000	\$24,920,000	-\$2,000,000
2011	\$31,000,000	\$27,590,000	-\$2,000,000
2012	\$34,000,000	\$30,260,000	-\$2,000,000
2013	\$38,000,000	\$33,820,000	-\$2,000,000
2014	\$43,000,000	\$38,270,000	-\$2,000,000
2015	\$49,000,000	\$43,610,000	-\$4,800,000

The Above Data is Updated Quarterly

FALCON 7X – MARKET DETAILS AS OF DECEMBER 2015
ARRANGED BY YEAR

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2007	\$27,750,000	22	3,061	Middle East
2008	\$22,500,000	256	2,081	U.S.A.
2008	\$23,900,000	18	4,441	Europe
2008	\$28,950,000	169	1,882	S. America
2008	\$22,950,000	683	4,784	Europe
2008	\$29,950,000	266	1,442	Asia
2009	\$24,000,000	883	2,651	Europe
2009	\$28,000,000	109	2,230	Asia
2009	\$27,250,000	424	1,759	Canada
2009	\$29,750,000	350	3,122	Europe
2010	\$28,500,000	413	2,391	Europe
2010	\$36,500,000	249	774	Asia
2011	\$34,950,000	83	841	Europe
2011	\$37,800,000	426	933	Asia
2011	\$36,950,000	434	2,085	U.S.A.
2012	\$41,595,000	292	948	Europe
2012	\$36,500,000	75	815	U.S.A.
2014	\$46,000,000	140	627	Europe
2014	\$45,500,000	112	208	Asia

FALCON 7X – MARKET DETAILS AS OF DECEMBER 2015
ARRANGED BY ASKING PRICE

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2008	\$22,500,000	256	2,081	U.S.A.
2008	\$22,950,000	683	4,784	Europe
2008	\$23,900,000	18	4,441	Europe
2009	\$24,000,000	883	2,651	Europe
2009	\$27,250,000	424	1,759	Canada
2007	\$27,750,000	22	3,061	Middle East
2009	\$28,000,000	109	2,230	Asia
2010	\$28,500,000	413	2,391	Europe
2008	\$28,950,000	169	1,882	S. America
2009	\$29,750,000	350	3,122	Europe
2008	\$29,950,000	266	1,442	Asia
2011	\$34,950,000	83	841	Europe
2010	\$36,500,000	249	774	Asia
2012	\$36,500,000	75	815	U.S.A.
2011	\$36,950,000	434	2,085	U.S.A.
2011	\$37,800,000	426	933	Asia
2012	\$41,595,000	292	948	Europe
2014	\$45,500,000	112	208	Asia
2014	\$46,000,000	140	627	Europe

FALCON 7X – MARKET DETAILS AS OF DECEMBER 2015
ARRANGED BY DAYS ON MARKET

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2008	\$23,900,000	18	4,441	Europe
2007	\$27,750,000	22	3,061	Middle East
2012	\$36,500,000	75	815	U.S.A.
2011	\$34,950,000	83	841	Europe
2009	\$28,000,000	109	2,230	Asia
2014	\$45,500,000	112	208	Asia
2014	\$46,000,000	140	627	Europe
2008	\$28,950,000	169	1,882	S. America
2010	\$36,500,000	249	774	Asia
2008	\$22,500,000	256	2,081	U.S.A.
2008	\$29,950,000	266	1,442	Asia
2012	\$41,595,000	292	948	Europe
2009	\$29,750,000	350	3,122	Europe
2010	\$28,500,000	413	2,391	Europe
2009	\$27,250,000	424	1,759	Canada
2011	\$37,800,000	426	933	Asia
2011	\$36,950,000	434	2,085	U.S.A.
2008	\$22,950,000	683	4,784	Europe
2009	\$24,000,000	883	2,651	Europe

FALCON 7X – MARKET DETAILS AS OF DECEMBER 2015
ARRANGED BY TOTAL TIME ON AIRFRAME

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2014	\$45,500,000	112	208	Asia
2014	\$46,000,000	140	627	Europe
2010	\$36,500,000	249	774	Asia
2012	\$36,500,000	75	815	U.S.A.
2011	\$34,950,000	83	841	Europe
2011	\$37,800,000	426	933	Asia
2012	\$41,595,000	292	948	Europe
2008	\$29,950,000	266	1,442	Asia
2009	\$27,250,000	424	1,759	Canada
2008	\$28,950,000	169	1,882	S. America
2008	\$22,500,000	256	2,081	U.S.A.
2011	\$36,950,000	434	2,085	U.S.A.
2009	\$28,000,000	109	2,230	Asia
2010	\$28,500,000	413	2,391	Europe
2009	\$24,000,000	883	2,651	Europe
2007	\$27,750,000	22	3,061	Middle East
2009	\$29,750,000	350	3,122	Europe
2008	\$23,900,000	18	4,441	Europe
2008	\$22,950,000	683	4,784	Europe

FALCON 7X – MARKET DETAILS AS OF DECEMBER 2015
ARRANGED BY LOCATION

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2009	\$28,000,000	109	2,230	Asia
2008	\$29,950,000	266	1,442	Asia
2010	\$36,500,000	249	774	Asia
2011	\$37,800,000	426	933	Asia
2014	\$45,500,000	112	208	Asia
2009	\$27,250,000	424	1,759	Canada
2008	\$23,900,000	18	4,441	Europe
2009	\$24,000,000	883	2,651	Europe
2008	\$22,950,000	683	4,784	Europe
2009	\$29,750,000	350	3,122	Europe
2010	\$28,500,000	413	2,391	Europe
2011	\$34,950,000	83	841	Europe
2012	\$41,595,000	292	948	Europe
2014	\$46,000,000	140	627	Europe
2007	\$27,750,000	22	3,061	Middle East
2008	\$28,950,000	169	1,882	S. America
2008	\$22,500,000	256	2,081	U.S.A.
2011	\$36,950,000	434	2,085	U.S.A.
2012	\$36,500,000	75	815	U.S.A.

FALCON 7X – MARKET DETAILS AS OF DECEMBER 2015
RECENT CHANGES TO FOR-SALE INVENTORY

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION	NOTES
2007	\$28,000,000	119	1978	S. America	<i>Sold 2015-12</i>
2007	\$28,500,000	356	1,246	S. America	<i>Sale Pending 2015-12</i>
2010	\$36,950,000	274	1945	Europe	<i>Sold 2015-12</i>
2011	\$35,000,000	451	1,298	Middle East	<i>Withdrawn 2015-12</i>
2012	\$37,495,000	559	433	Asia	<i>Sold 2015-12</i>



DASSAULT FALCON 7X MARKET OVERVIEW

DECEMBER 2015



ALTUS AVIATION

ELITE SERVICE FOR ELITE CLIENTS